



FLYOVERS GET NEW LOOK FOR BIZ MEET, BUT AREAS UNDER THEM PAINT A SHODDY PICTURE | 4

SASWATA TO BE BACK IN HIS 'SHARK' SEQUEL, MAY TAKE AUDIENCE TO HIL

Bengal Back On Business Map

TIMES NEWS NETWORK

Kolkata: The Bengal Global Business Summit concluded on Thursday with two big foreign direct investment proposals — together worth Rs 5,000 crore — in manufacturing; the sector that is desperately looking for a turnaround.

Besides, there was an FDI proposal from Temasek as well.

The investment arm of the Singapore government will invest in the health-care sector. On Thursday, a total of Rs 1.49 lakh crore investment proposals — excluding Temasek — were signed in the fields of real estate, education, hospitality, healthcare, IT, training, power, finance and other sectors.

The biggest FDI was signed between Howrah Municipal Corporation (HMC) and German firm Sowa-reen Solution AG for generating power from solid waste. Sowa-reen GM J Czilnisky told TOI that it will offer technical knowhow and invest-

ment for the project. "We have the technology to produce power even without waste segregation," he said.

HMC mayor Rathin Chakraborty said the investment in the project would be around Rs 3,700 crore. "They will start a feasibility study on this project soon. We have offered 40 acres for the project," Chakraborty added.







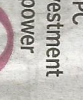



The second FDI in manufacturing is coming through an MoU between Bengal Aerropolis Projects Ltd (BAPL) and Scomi of Malaysia. According to BAPL managing director Partho Ghosh, Scomi has agreed to be the anchor investor for a Mass Rapid Transit System (MRTS) hub in the Sujaliam industrial township. "It will invest over Rs 1,200 crore in the next five years for developing the hub. There will be lot more investment from its ancillary units as well," he added.

Scomi, the monorail operator in Sao Paulo, Kuala Lumpur and Mum-



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 ₹73,000cr Township	 ₹10,000cr Industry corridor	 ₹1,300cr MRTS hub by Scomi and BAPL	 ₹20,000cr Essel Group investment on infrastructure
 ₹3,700cr German firm Sowa-reen Solution Ag for generating power from solid waste	 ₹20,000cr NTPC investment in power	 ₹15,000cr BAPL industrial township	 ₹6,000cr Healthcare, hospitality and education

Temasek investment in training (figure not disclosed)

bai, had earlier evinced interest to make West Bengal its manufacturing hub for the mass rapid transport system (MRTS) in South Asia. The Malaysian multinational has interest in oil and gas and transportation business and is operating monorail

in Kuala Lumpur, along with four other cities, for last 10 years. State urban development minister Firdhad Hakim said that 10 township projects, which will attract an investment of over Rs 72,500 crore, were signed on Thursday. The pro-

jects were proposed by Forum Group, Dhoot Group, Ambuja Neotia, Salarpuria, Mayfair, PS, Sherwood, Amtek and Merlin. "It would generate employment for 1.74 lakh youths. We have already cleared 14Y for all these projects," he added. (Section 14Y of the West Bengal Land and Land Reforms Act, 1965, grants exemption on land ceiling to a certain categories of industry, which can directly acquire up to 24 acres from owners).

Hakim also added that the state government has appointed US consultant Acom for Kolkata-Siliguri industrial corridor. Surbana, the urban planning body of Singapore, has been appointed to prepare the detailed feasibility report of Kolkata-Ragnunathpur industrial corridor. "The work for all these projects has to start in six months," Hakim said.

Harsh Neotia, who heads the hospitality and entertainment committee, added that Rs 1,850 crore worth of proposals were signed in this field on Thursday. According to Harsh Lodha, who is chairing the health and education sub-committee, Apollo, M P Birla Group, Techno India, JIS, Ambuja Neotia have lined up over Rs 4,000 crore investment in these two sectors.